

**1997 TAXABLE VALUE
CALCULATIONS WORKSHEET**

Petition No. _____

This form must be completed by the Board of Review (B of R) and made part of the Board of Review Record whenever a change is made to an individual parcel of real property which causes Taxable Value to change.

Complete Section 1 if the B of R changes Capped Value.

SECTION 1

	<u>By Assessor</u>	<u>By B of R</u>
1996 Taxable Value	<u>\$49,000</u>	
Amount of Losses	<u>- 0 -</u>	
(See page 11 and 12 of STC Bulletin #3 of 1995 for formulas)		
Amount of Additions	<u>\$4,000</u>	<u>\$3,500</u>
(See page 6 - 11 of STC Bulletin #3 of 1995 for formulas. IMPORTANT: See STC Bulletin No. 3 of 1997 for changes to formulas for Replacement Construction and Occupancy Rate).		
 1997 Capped Value = (1996 Taxable Value - Losses) X 1.028 + Additions		
	<u>\$49,000</u> - <u>0</u>	<u>\$3,500</u>
	<u>) X 1.028</u>	<u>+ 3,500</u>
	<u>\$53,872</u>	
		<u>By B of R</u>

1997 Capped Value = \$53,872

Complete Section 2 if the B of R changes Assessed Value.

SECTION 2

	<u>By Assessor</u>	<u>By B of R</u>
1997 Assessed Value	<u>\$55,000</u>	<u>\$54,500</u>
 1997 Tentative SEV = 1997 Assessed Value X 1997 Tentative Equalization Factor		
	<u>\$54,500</u>	<u>1.0000</u>
	<u>X</u>	
	<u>\$54,500</u>	<u>by B of R</u>

1997 Tentative SEV = \$54,500

1997 Tentative Taxable Value is the lesser of the 1997 Capped Value or the 1997 Tentative SEV.

1997 Tentative Taxable Value = \$53,872